

Service: Cost Reduction and VA/VE

About Customer: Spanish company with 3+ manufacturing plants in India

Description:

A company known for its technology gave Blue Ocean the task to reduce the cost in its packaging materials

Part Categories:

Indirect product – packaging materials – VCI Bags, VCI Sheets, Desiccants, Wooden pallets, Corrugated boxes, PP sheets etc

Achievements:

- Achieved a savings of 7.9% (Approx) over a spend of 2.3 crores
- Formulated a strategy to reduce scrap by utilizing the same for packaging
- Successfully carried out Value Addition and Value Engineering Workshop at the customer premises. The Sourcing, Procurement and Manufacturing teams were brought together to brainstorm and introspect to reduce cost
- Supplier rationalization and identified new suppliers wherever required

