

Service: Sourcing Strategy and Supply Chain Management

About Customer: Large OEM in Power sector with multiple plants across the globe and in India

Description:

Blue Ocean developed the sourcing strategy for the OEM with turn over of over 800 million USD. Blue Ocean leveraged its expertise and connect to establish supplier base and significant cost reduction. This involved design review, supplier identification, negotiations, benchmarking and other activities

Part Categories:

- Direct components - Raw casting, Machined castings, Investment castings, Forgings, Machined parts, stamping and plastic parts
- Proprietary parts – Motors, Alternator, Fans etc
- Consumables

Achievements:

- Successfully developed sourcing strategy and supplier base for over 200+ part numbers
- Developed new parts from prototype stage to mass production
- Reduced cost 15 % to 40 % of the various components
- Used various tools – Benchmarking, Alternate sourcing , VA /VE etc to develop new components
- Supplier rationalization and identified new suppliers wherever required in India, Korea and China

